



United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States and Canada, Local 740 Pension Plan

Re-Employed Pensioner – Notice of Election

Full Name		Social Insurance Number
Address		
Return to Work Date	Name of Employer	

** Does not apply to pensioners over 71 years old*

As of July 1, 2014, in accordance with **Article 11 – RE-EMPLOYMENT OF A PENSIONER** of the United Association of Journeymen and Apprentices of the Plumbing and Pipefitting Industry of the United States and Canada, Local 740 Pension Plan (herein referred to as UA Local 740's Pension Plan), if you are a pensioner under the age of 71, and are collecting a monthly pension from UA Local 740's Pension Plan, you have the option of continuing to receive your pension payments while you work with an employer that is required to remit pension contributions in accordance with the applicable collective agreement or other agreement to UA Local 740's Pension Plan.

Please check a single box to elect your desired option:

Option 1: My monthly pension payments are automatically suspended during my period of re-employment. By choosing this option, I understand that:

- Any pension payment(s) that are received after my re-employment date must be refunded to UA Local 740's Pension Plan;
- I will continue to be recognized as a Retired member of UA Local 740;
- I am obligated to advise UA Local 740's Benefits office in writing at the end of my re-employment period;
- my pension payments will be recalculated once I stop working and have advised UA Local 740's Benefits office;
- my pension payments will be reinstated effective the month after I stop working; and
- my employer is obligated to report on a T4 slip the applicable Pension Adjustment amount.

Option 2: I choose to continue to receive my monthly pension during my period of re-employment. By choosing this option, I understand that:

- this option only takes effect after the date this election form is received at UA Local 740's Benefits Office;
- my employer will be required to remit pension contributions in accordance with the applicable collective agreement or other agreement;
- any pension contributions sent by my employer during my work period will not provide me with more pension credit; and
- my pension benefit will not be recalculated once I stop working;
- at the end of my re-employment period, I am obligated to notify UA Local 740's Benefits Office in writing that I have stopped working; and
- my employer is obligated to report on a T4 slip the applicable Pension Adjustment amount.

ALERT! Please note that if you *do not* make an election and *do not* send a completed election form to UA Local 740's Benefits Office, it is assumed that you have elected Option 1 and your pension benefit **will be suspended once pension contributions are received.**

I hereby declare that I am making this election with full knowledge and understanding of my options, its requirements and consequences.

Pensioner Signature

Date (dd/mm/yyyy)

48 Sagona Avenue, Donovan's Industrial Park, Mount Pearl, NL, A1N 4R3

Mailing Address: P.O. Box 156, Mount Pearl, NL, A1N 2C2

Tel: 709-747-2249, ext 308, Fax: 709-747-2335, Email: jwells@ualocal740.ca, Website: www.ualocal740.ca